Jun Peng

School of Government and Public Policy
University of Arizona
Tucson, AZ 85721
Phone: (520) 400-1257
Email: junpeng@arizona.edu

EDUCATION

2000   Graduate School of Public Affairs, University at Albany, State University of New York, Albany, NY
Doctor of Philosophy in public administration, concentrating in public financial management

1996   Graduate School of Public Affairs, University at Albany, State University of New York, Albany, NY
Master of Public Administration, concentrating in public finance

1988   Fudan University, Shanghai, China
Bachelor of Arts in English

EMPLOYMENT

2020 – Present Professor in Public Administration
School of Government and Public Policy, University of Arizona

2006 – 2020 Associate Professor in public administration
School of Government and Public Policy, University of Arizona

2000 – 2006 Assistant Professor in public administration
School of Public Administration and Policy, University of Arizona

PUBLICATION

Journal Articles

Guan, Zhen, Jun Peng, and Qiushi Wang. Are Tax and Expenditure Limits (TELs) Effective in Constraining Government Budgets? A Meta-analysis. *Public Performance & Management Review* (forthcoming)

Wang, Qiushi, Jun Peng, Zhen Guan, and Yan Xiao. 2022. The Fiscal Effects of U.S. State Budget Stabilization Funds (BSFs): Evidence from a Meta-analysis. *International Public Management Journal* 25(6): 980-1004.

Peng, Jun, and Qiushi Wang. 2020. Alternative Investments: Is it a Solution to the Funding Shortage of U.S. Public Pension Plans? *Journal of Pension Economics and Finance:* 19(4): 491-510.

Wang, Qiushi, and Jun Peng. 2018. "Political Embeddedness of Public Pension Governance: An Event History Analysis of Discount Rate Changes." *Public Administration Review* 78(5): 785-794.

Peng, Jun, and Qiushi Wang. 2017. "Affordability of Public Pension Benefit: A Historical and Empirical Analysis of U.S. State and Local Government Pension Contributions." *Journal of Pension Economics and Finance:* 16(1): 21-42.

Wang, Qiushi, and Jun Peng. 2016. "An Empirical Analysis of State and Local Public Pension Plan Funded Ratio Change, 2001-2009." *American Review of Public Administration*. 46(1): 75-91.

Peng, Jun, Ken Kriz, and Qiushi Wang. 2014. "The Two Worlds of Municipal Bonds: Are Lower-Rated Bonds Punished More by Financial Crisis?" *Public Budgeting and Finance*, 34(1): 18-38.

Zhao, Haili, and Jun Peng. 2013. "Revenue Forecasting in Government Budgetary Management: Comparison between the U.S. and China." *Comparative Economic and Social System*, 2. (Peer-reviewed journal in China.)

Deng, Shulian, and Jun Peng. 2013. "International Experience in Local Government Debt Risk Management," *Fiscal Studies*, 2013(2): 71-74. (Peer-reviewed journal in China.)

Deng, Shulian, Jun Peng, and Cong Wang. 2013. "Fiscal Transparency at Chinese Provincial Level." *Public Administration,* 91(4): 947-963.

Deng, Shulian, and Jun Peng. 2011. "Reforming the Budgeting Process in China," *OECD Journal on Budgeting*. 011(1): 75-89.

Deng, Shulian, and Jun Peng. 2009. "The Study on the Market Mechanism of Fiscal Transparency: American Experience and the Reference to China," *Journal of Public Administration*, 2(1): 159-174. (Peer-reviewed journal in China.)

Peng, Jun. 2008. "State Public pension management over a business cycle," *Public Budgeting, Accounting and Financial Management,* 19(4).

Peng, Jun. 2005. "The state capital funding structure: Its effect on the operating budget and capital spending growth," *Municipal Finance Journal* 26(2): 1-18.

Peng, Jun, and Peter F. Brucato. 2004. "An empirical analysis of market and institutional mechanisms for alleviating information asymmetry in the municipal bond market," *Journal of Economics and Finance,* 28(2): 227-239.

Peng, Jun. 2004. "Pension fund management and government operating budget: A tale of three states," *Public Budgeting and Finance,* 24(2): 59-73.

Peng, Jun. 2004. "San Diego's Fiscal Illusions: Three Lessons to Be Learned," *Municipal Finance Journal,* 22(3): 144-146.

Peng, Jun. 2003. "Managing the risk of variable-rate debt in the public sector*," Municipal Finance Journal*, 23(4): 1-16.

Peng, Jun, and Peter F. Brucato. 2003. "Another look at the effect of method of sale on the interest cost in the municipal bond market: a certification model," *Public Budgeting and Finance,* 23(1): 73-95.

Peng, Jun. 2002. "Do investors look beyond insured triple A rating? – An analysis of Standard & Poor's Underlying Ratings," *Public Budgeting and Finance,* 22(3): 115-131.

Peng, Jun, and Peter F. Brucato. 2001. "Do competitive-only laws have an impact on the borrowing cost of municipal bonds?" *Municipal Finance Journal,* 22(3): 61-76.

Books

Peng, Jun. 2008. State and Local Pension Fund Management. Boca Raton, FL: CRC Press.

Book chapters

Peng, Jun. 2015. "Chapter 5: Local Government Pension Fund Management and Budget Stability" in Local Government Budget Stabilization: Explorations and Evidence, edited by Yilin Hou. Springer

Peng, Jun. 2013. "Chapter 13: Cash, Investment, and Pension" in "Management Policies in Local Government Finance" 6th edition, edited by John R. Bartle, Bartley Hildreth and Justin Marlowe. ICMA Press.

Peng, Jun. 2012. "Chapter Seven: Sustainable Approaches to Retiree Benefits -- Options and Implementation for Program Design and Financing" in "Local Government Fiscal Health" ed. by Jonathan Justice, et. Jones & Bartlett Publishers.

Peng, Jun. 2009. Chapter 9 Fiduciary Funds in "Handbook of Governmental Accounting" ed. By Frederic B. Bogui (published by Taylor & Francis).

Peng, Jun, Ken Kriz, and Tracy Neish. 2008. "Method of Sale in the Municipal Bond Market," in *Handbook of Municipal Bonds,* Second Edition, ed. By Frank Fabozzi and Sylvan Feldstein (Published by John Wiley).

CONFERENCES

2022   Jun Peng and Qiushi Wang. Chinese Public Pension System. Presentation at the annual conference of the Association of Budgeting and Financial Management, Miami, Florida

2019   Jun Peng and Qiushi Wang. Meta Analysis of TELs. Presentation at the annual conference of the Association of Budgeting and Financial Management, Washington, D.C.

2018   Jun Peng and Qiushi Wang. Fiscal Rules and Fiscal Outcome. Presentation at the annual conference of the Association of Budgeting and Financial Management, Denver, Colorado

2017   Jun Peng and Qiushi Wang. Political Embeddedness of Public Pension Governance: An Event History Analysis of Discount Rate Changes. Presentation at the annual conference of the Association of Budgeting and Financial Management, Washington, D.C.

2016   Jun Peng and Qiushi Wang. Alternative investments: an emerging trend in U.S. public pension management. Presentation at the annual conference of the Association of Budgeting and Financial Management, Seattle, Washington

2015   Jun Peng and Qiushi Wang. Do Public Pension Plan Sponsors Manipulate Actuarial Assumptions? An Analysis of the Governance of Public Pension Boards. Presentation at the annual conference of the Association of Budgeting and Financial Management, Washington, D.C.

2014   Jun Peng and Qiushi Wang. How Burdensome is Public Pension Benefit? Presentation at the annual conference of the Association of Budgeting and Financial Management, Grand Rapids, Michigan

2013   Jun Peng and Qiushi Wang. An Empirical Analysis of State and Local Public Pension Plan Funded Ratio Change, 2001-2009. Presentation at the annual conference of the Association of Budgeting and Financial Management, Washington, D.C.

2013   Jun Peng. Fiscal Transparency at Chinese Provincial Level. Annual conference of American Society for Public Administration, New Orleans, Louisiana

2012   Jun Peng and Qiushi Wang. Variation in Funding Ratio Changes among State Pension Plans. Presentation at the annual conference of the Association of Budgeting and Financial Management, New York, New York

2011   Jun Peng. Lessons Learned from Six Well-funded Pension Plans. Presentation at the annual conference of the Association of Budgeting and Financial Management, Washington, D.C.

2010   Jun Peng and Qiushi Wang. The Two Worlds of Municipal Bond Market. Presentation at the annual conference of the Association of Budgeting and Financial Management, Omaha, Nebraska

GRANTS

2012. Co-PI. $250,000 from Ford Foundation, to conduct research on budgetary transparency in China.

2011. PI. $15,000 from the National Institute on Retirement Security. "Lessons from Well-Funded Public Pensions: An Analysis of Six Plans that Weather the Financial Storm."

AWARD

2015. PFP Jesse Burkhead Award for best article published in *Public Budgeting and Finance (PB&F)* in 2014. (*PB&F* is the journal of Association of Budgeting and Financial Management, a professional organization for faculty as well as practitioner in public budgeting and finance in the U.S.)